FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) |
|---|
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

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| 1. Name and Addr | 1 0 | Person* | 2. Issuer Name and Ticker or Trading Symbol RAYOVAC CORP [ROV] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---------------------------------|------------------------|---------|---|-------|--|----------------------|--|--|--|--|
| JONES DAVID A /WI | | | [| X | Director | 10% Owner | | | | |
| | | | — | - x | Officer (give title | Other (specify | | | | |
| (Last) | Last) (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | | |
| C/O RAYOVA | C CORPORAT | TION | 04/26/2005 | | Chief Executive Officer | | | | | |
| 6 CONCOURSE PARKWAY, SUITE 3300 | | | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | /idual or Joint/Group Fili | ng (Check Applicable | | | | |
| (Street) | | | | Line) | | | | | | |
| ATLANTA | GA | 30328 | | X | Form filed by One Re | porting Person | | | | |
| | | | — | | Form filed by More th Person | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | | | | | | | | | | |
|--|--|---|-------------------------|---|--------|---------------|---|---|---|-------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 04/26/2005 | | М | | 25,000 | A | \$4.39 | 455,425 | D | |
| Common Stock | 04/26/2005 | | S ⁽¹⁾ | | 25,000 | D | \$38.59 | 430,425 | D | |
| Common Stock | | | | | | | | 7,156 | I | 401(k) Plan ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$4.39 | 04/26/2005 | | М | | | 25,000 | (3) | 09/12/2006 | Common Stock | 25,000 | \$0 | 228,545 | D | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 10, 2005.

2. The reporting person held a total of 7,156 shares through the Rayovac Corporation 401(k) Retirement Savings Plan as of April 26, 2005.

3. The option vested and became exercisable in equal annual installments over a 5-year period that commenced September 30, 1997.

<u>Tracy S. Wrycha, as attorney-</u> <u>in-fact</u>

04/28/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.