

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB NUMBER: 3235-0287
EXPIRES:
SEPTEMBER 30, 1998
ESTIMATED AVERAGE
BURDEN HOURS
PER RESPONSE 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  
Randall J. Steward  
c/o Rayovac Corporation, 601 Rayovac Drive  
Madison, WI 53711-2497

2. Issuer Name and Ticker or Trading Symbol  
Rayovac Corporation (ROV)

3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)

4. Statement for Month/Year  
August, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of reporting person to Issuer (Check all applicable)  
( ) DIRECTOR  
( ) 10% OWNER  
(X) OFFICER (GIVE TITLE BELOW)  
( ) OTHER (SPECIFY TITLE BELOW)

Senior Vice President of Finance and Chief Financial Officer

7. Individual, or Joint/Group Filing (Check all applicable) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

TABLE I  
Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

- 1. Title of Security (Instr. 3)  
Common Stock, par value \$.01 per share
- 2. Transaction Date (Month/Day/Year)  
August 7, 1998
- 3. Transaction Code (Instr. 8)  
P
- 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 1,000  
(A) at a price of 17.625 per share
- 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)  
8,500
- 6. Ownership Form: Direct(D) or Indirect(I) (Instr. 4)  
(D)
- 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

TABLE II  
Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., Puts, Calls, Warrants, Options, Convertible securities)

1. Title of Derivative Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Transaction Date (Month/Day/Year)

4. Transaction Code (Instr. 8)

5. Number of Derivative Securities Acquired (A) or Disposed of (D)  
(Instr. 3, 4, and 5)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

8. Price of Derivative Securities (Instr. 5)

9. Number of Derivative Securities Beneficially Owned at End of Month  
(Instr. 4)

10. Ownership Form of Derivative Security: Direct(D) or Indirect(I)  
(Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

EXPLANATION OF RESPONSES:

/s/ Randall J. Steward

September 9, 1998

\*\* SIGNATURE OF REPORTING PERSON

DATE

\*\* INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL  
CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(A).