



Spectrum Brands Announces Battery Price Increase

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ATLANTA, May 11, 2005 (BUSINESS WIRE) -- Spectrum Brands, Inc. (NYSE:SPC) (formerly Rayovac Corporation), a global consumer products company with a diverse portfolio of world-class brands, announced today that it will increase Rayovac brand alkaline and zinc carbon battery prices by six to seven percent in the U.S. retail market effective August 15, 2005. Spectrum Brands Chairman and Chief Executive Officer Dave Jones said, "We believe a battery price increase is warranted due to the significant increase in raw material costs the industry has experienced and to a dramatic improvement in overall battery performance since the last price increase occurred approximately five years ago."

About Spectrum Brands, Inc.

Spectrum Brands (formerly Rayovac Corporation) (NYSE:ROV) is a global consumer products company and a leading supplier of batteries, lawn and garden care products, specialty pet supplies, shaving and grooming products, household insecticides, personal care products and portable lighting. Spectrum Brands' products are sold by the world's top 20 retailers and are available in more than one million stores in 120 countries around the world. Headquartered in Atlanta, Georgia, Spectrum Brands generates approximately \$2.8 billion in annualized revenues and has approximately 10,000 employees worldwide. The company's stock trades on the New York Stock Exchange under the symbol SPC.

Forward-Looking Statements

Certain matters discussed in this news release, with the exception of historical matters, may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to a number of risks and uncertainties that could cause results to differ materially from those anticipated as of the date of this release. Actual results may differ materially from these statements as a result of (1) changes in external competitive market factors, such as introduction of new product features or technological developments, development of new competitors or competitive brands or competitive promotional activity or spending, (2) changes in consumer demand for the various types of products Spectrum Brands offers, (3) changes in the general economic conditions where Spectrum Brands does business, such as stock market prices, interest rates, currency exchange rates, inflation and raw material costs, (4) the company's ability to successfully implement manufacturing, distribution and other cost efficiencies and (5) various other factors, including those discussed herein and those set forth in Spectrum Brands' securities filings, including the most recently filed Annual Report on Form 10-K and quarterly reports on Form 10-Q, respectively.

SOURCE: Spectrum Brands, Inc.

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