



Rayovac Announces Management Changes

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MADISON, Wis., Nov. 8 /PRNewswire/ -- Rayovac Corporation (NYSE: ROV) announced today the resignation of Randall (Randy) J. Steward as executive vice president - administration and chief financial officer. Kent J. Hussey, president and chief operating officer and the former chief financial officer, will reassume the chief financial officer responsibilities.

Steward joined Rayovac in 1998 as senior vice president - corporate development from Thermoscan, a division of Gillette, based in San Diego, Calif. He was promoted to senior vice president - finance and chief financial officer later that year. He has decided to return to San Diego to be closer to his children. Steward will assist in the transition through the end of the year.

"We are sorry to lose Randy as a member of the Rayovac senior management team," said David Jones, Rayovac chairman and CEO. "He will be missed, both personally and professionally. However, we understand his decision and his desire to return to California to be close to his family."

Ken Biller, executive vice president - operations and Luis Cancio, executive vice president - Latin America will now report directly to Dave Jones, chairman and chief executive officer. There are no current plans to recruit a new chief financial officer.

Rayovac is one of the world's leading battery and lighting device companies and the fastest growing manufacturer of general batteries in the United States. The Company also markets the number one rechargeable brand of battery and is the world leader in hearing aid batteries. Rayovac is traded on the New York Stock Exchange under the symbol ROV.

Certain matters discussed in this news release, with the exception of historical matters, are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. These statements are subject to a number of risks, uncertainties and other factors that could cause results to differ materially from those anticipated as of the date of this release. Actual results may differ materially from these statements as a result of (1) changes in external competitive market factors, including any introduction of new product features or technological developments, development of new competitors or competitive brands or competitive promotional activity or spending, (2) unanticipated changes in consumer demand for the various types of consumer batteries, (3) unanticipated changes in the general economic conditions where we do business, such as stock market prices, interest rates, inflation and raw material costs, (4) risks related to protection of our intellectual property and risks related to third party infringement claims and (5) various other factors, including those discussed herein and those set forth in the Company's security filings, including its most recent Form 10Q, Annual Report on Form 10-K and the prospectus supplement for the Company's most recent public offering of its common stock.

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