



Rayovac Announces Annual Meeting of Shareholders

July 11, 2001

MADISON, Wis., July 11 /PRNewswire/ -- Rayovac Corp. (NYSE: ROV) announced today it has scheduled its Annual Meeting of Shareholders for Tuesday, July 31, 2001, at 8:00 a.m. CST at the Company's world headquarters, 601 Rayovac Drive, Madison, Wis. 53711.

Holders of record of the Company's Common Stock at the close of business on June 8, 2001, are entitled to vote on all matters presented at the 2001 Annual Meeting. At the meeting, shareholders will elect directors, approve the 1997 Rayovac Incentive Plan, as amended, and ratify the appointment of KPMG LLP as the Company's independent outside auditors.

Rayovac is one of the world's leading battery and lighting device companies and the fastest growing manufacturer of general batteries in the U.S. The Company also markets the number one rechargeable brand of battery and is the world leader in hearing aid batteries. Rayovac is traded on the New York Stock Exchange under the ROV symbol.

Certain matters discussed in this news release, with the exception of historical matters, are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. These statements are subject to a number of risks, uncertainties and other factors that could cause results to differ materially from those anticipated as of the date of this release. Actual results may differ materially from these statements as a result of (1) changes in external competitive market factors, such as introduction of new product features or technological developments, development of new competitors or competitive brands or competitive promotional activity or spending, (2) unanticipated changes in consumer demand for the various types of consumer batteries, (3) unanticipated changes in the general economic conditions where we do business, such as stock market prices, interest rates, inflation and raw material costs, and (4) various other factors, including those discussed herein and those set forth in the Company's most recent Annual Report on Form 10-K and Registration Statement on Form S-3.

MAKE YOUR OPINION COUNT - [Click Here](#)

<http://tbutton.prnewswire.com/prn/11690X55587953>

SOURCE Rayovac Corporation

Web site: <http://www.rayovac.com>

CONTACT: John Daggett of Rayovac Corporation, 608-275-4912